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 Attorneys for Debtors

**UNITED STATES BANKRUPTCY COURT
 DISTRICT OF NEVADA**

In re:
 USA COMMERCIAL MORTGAGE COMPANY,
 Debtor.

In re:
 USA CAPITAL REALTY ADVISORS, LLC,
 Debtor.

In re:
 USA CAPITAL DIVERSIFIED TRUST DEED
 FUND, LLC,
 Debtor.

In re:
 USA CAPITAL FIRST TRUST DEED FUND, LLC,
 Debtor.

In re:
 USA SECURITIES, LLC,
 Debtor.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Securities, LLC
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA First Trust Deed Fund, LLC

Case Nos. BK-S-06-10725 LBR
 Case Nos. BK-S-06-10726 LBR
 Case Nos. BK-S-06-10727 LBR
 Case Nos. BK-S-06-10728 LBR
 Case Nos. BK-S-06-10729 LBR

Chapter 11

Jointly Administered Under
 Case No. BK-S-06-10725 LBR

**RESERVE DISCLOSURE PURSUANT
 TO SECOND JOINT MOTION FOR
 ORDER FOR IMPLEMENTATION OF
 CONFIRMED PLAN [AFFECTS
 DEBTOR USA COMMERCIAL
 MORTGAGE COMPANY]**

Date of Hearing: March 1, 2007
 Time of Hearing: 9:30 a.m.

SCHWARTZER & MCPHERSON LAW FIRM
 2850 South Jones Boulevard, Suite 1
 Las Vegas, Nevada 89146-5308
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Debtor in Possession USA COMMERCIAL MORTGAGE COMPANY ("USACM"), by and through its counsel Lenard E. Schwartzer, Esq. of the Schwartzer & McPherson Law Firm, hereby files its Reserve Disclosure pursuant to the Second Joint Motion for Order for Implementation of Confirmed Plan (the "Implementation Motion") that was filed on February 22, 2007, as Docket No. 2869. Capitalized words that are not defined in this Reserve Disclosure shall have the definitions set forth in the Implementation Motion.

With respect to the disclosure outlined in Paragraph 16 of the Implementation Motion, the estimated Non-Trust Cash necessary to implement the Plan is estimated at \$13,250,000.

With respect to the disclosure outlined in Paragraph 18 of the Implementation Motion, the reserve for the Debtors' Professionals with respect to services for USACM is estimated at \$1,100,000.¹

With respect to the disclosure outlined in Paragraph 21 of the Implementation Motion, the reserve for the Debtors' Professionals with respect to services for USA Capital First Trust Deed Fund ("FTDF") is estimated at \$725,000.

The Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund,

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1 LLC (the "FTDF Committee") will file a separate Reserve Disclosure with respect to the
2 disclosure outlined in Paragraph 25 of the Implementation Motion.

3 DATED: February 27, 2007.

4 Annette W. Jarvis, Utah Bar No. 1649
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and

9 /s/Lenard E. Schwartzer, Esq.
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15 Attorneys for Debtors and Debtors-in-Possession
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27 ¹ This amount does not include tasks that the Debtors' Professionals may be asked by or required to do for the
28 USACM Trust not contemplated in the Debtors' duties set out in the Implementation Motion, including as set forth in Paragraphs 15(d) and 32 of the Implementation Motion.